

# Cool Ventures Inc. Expands Management Team

January 3, 2023

Cool Ventures Inc. (“Cool”) is pleased to announce the appointment of Travis Balaski as President and Chief Executive Officer of Cool LNG Inc. (“Cool LNG”), effective January 3, 2023. Cool LNG is a wholly owned subsidiary of Cool, and is focused on developing, owning, and operating small-scale LNG projects, using the patented Cool modified aqua-ammonia absorption technology.

Mr. Balaski has extensive experience in the cryogenics and small-scale LNG industries, and will be responsible for the business development, marketing, sales, operations, and logistics for Cool LNG. Cool’s production of low carbon intensity LNG will look to displace diesel fuel used in target industries. Diesel is a predominant source of fuel for remote power generation, oil & gas operations, Class 8 heavy-haul trucking, mine haul trucking, rail, and marine.

Mr. Balaski is a professional engineer with over 15 years experience in the North American energy industry. He is currently leading the development of an Indigenous owned natural gas project in Northern Canada, and previously was the President of Ferus Natural Gas Fuels.

## **About Cool Ventures Inc.**

Cool Ventures Inc. is a Calgary-based private company that through its subsidiaries Cool LNG and Cool Science Inc. develops and implements innovative, low-cost refrigeration solutions that contribute to the reduction or elimination of greenhouse gases and substantially decrease particulate emissions. Our patented and proprietary technology can be applied to improve environmental sustainability in remote energy access situations, transportation fueling, natural gas processing and industrial refrigeration. Cool Ventures Inc. is committed to helping companies reduce their emissions intensity and achieve critical climate targets, while reducing costs.

## **For Media and Investor Enquiries:**

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